

**Minutes of the meeting of the Finance Committee
held on 6th January 2020 at 7.30pm
in The Parish Office, Queen's Hall,
Burley in Wharfedale, LS29 7BT**



Present: Councillor Duncan Ault (Chair)
Councillor Bob Felstead (Vice Chair)
Councillor Stuart Bottomley

Also present: Councillor Vicky Evans

Clerk: Clare Smith

F028/1920 Item 1 – To receive any apologies for absence
Apologies were received from Councillor Mike Wild and Councillor Bernard Poulter due to work commitments and holiday respectively.

F029/1920 Item 2 – To receive any disclosures of interest
There were no declarations of interest under consideration on this agenda in accordance with the Localism Act 2011 s32 and the relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012 from Members or Officers.

F030/1920 Item 3 – To consider written requests for a dispensation on any matters to be discussed
There were no applications for a dispensation.

F031/1920 Item 4 – Public Participation
There were no members of the public present.

F032/1920 Item 5 – Minutes of Previous Meeting
Proposed by Councillor Bob Felstead
Seconded by Councillor Duncan Ault
RESOLVED: that the minutes of the meeting held on 18th November 2019 be accepted as a true and accurate record.

F033/1920 Item 6 – To review the draft 2020/2021 budget and agree a recommendation to be taken to the Council meeting on 9th January 2020
Some slight amendments had been required to the budget since the last recommendation due to outstanding discussions and negotiations on some areas of the budget. Whilst most areas remain the same some adjustments have been made to the Parks and Open Spaces Cost Centre and discussion was still ongoing around the rent/lease for Jolly Tots nursery.

Discussion had taken place with Jolly Tots Nursery on the basis of the recommendations made by the independent Chartered Surveyor's report. Jolly Tots has now made a counter offer to the Council's original proposal of Rent £10,000 per annum (+ VAT) on 10-year lease with breaks at years 3 and 6 for the tenant with a stepped rental increase of 1.5% per annum. They would also like to remove the personal guarantee from the lease.

It was agreed that a further meeting would be requested with Jolly Tots and that the following rent proposal be made:
10 year lease starting 1st April 2020:

Year 1	£10,500 (+ VAT)
Year 2	£10,750 (+ VAT)
Year 3	£11,000 (+ VAT)
Year 4	£11,250 (+ VAT)
Year 5	£11,500 (+ VAT)

And then review at Year 5.

(All of the above would also be subject to additional electricity and insurance charges as previously discussed.)

It was then **RECOMMENDED** that the draft budget be approved by the Council and that the precept be set at £248,550 for the financial year 1st April 2020 – 31st March 2021 (£82 per Band D household).

F034/1920 Item 7 – To agree and discuss the funding of new play equipment in Grange Park

At a previous meeting of the Council it had been agreed that the Council would make every effort to install a 23-metre zip wire in Grange Park and that additional play equipment was to be installed within the playground area to cater for older children (8 to 12). The overall cost of the project is likely to be approximately £31,500 (+ VAT). The cost of the equipment could be met as follows: £21,300 (£11,300 already held and £10,000 additional contribution from the Community Trust) and a contribution from the Parish Council of £10,200.

Councillor Ault reported that he was in the process of applying for funding from Ilkley and District Round Table for £5000 towards the cost of the scheme. It was **RESOLVED** that a Lottery funding application for £10,000 be submitted by the Clerk to cover the contribution required from the Parish Council.

F035/1920 Item 8 – To introduce the idea of a 3-year financial plan for Burley Parish Council 2020-2023

It was **RESOLVED** that this Committee will work towards developing a 3-5 year financial plan which will plan out the expected budget and precept requirement for the duration of the plan as well as incorporating larger capital programmes of spending including funding plans for these programmes.

F036/1920 Item 9 – Date and time of next meeting of the Finance Committee:
To be confirmed.